България, София 1164, ул. "Златовръх" 1
www.karoll.bg email: atera@karoll.bg
тел: 02/4008 333; 4008 404

DIVIDEND PAYMENT NOTICE

Dear Shareholders,

We would like to inform you that in reference to the decision of the General Assembly of the Shareholders of Advance Terrafund ADSIC, held on 17.05.2022, regarding the distribution of dividend, the Board of Directors of the Company has set the following terms for payment of dividends for 2021:

1. Identification of the issue - ISIN BG1100025052, 85110091 shares, nominal value of one share - BGN 1.00, total amount of the dividend - BGN 44,853,017.96.
2. Gross dividend per share – BGN 0.527;
3. Net dividend per share – BGN 0.50065;
4. Date as of which the shareholder composition is determined according to Art. 115c, para. 3 of the Law on the Public Offering of Securities – 31.05.2022;
5. Manner of dividend payment:
   5.1. To shareholders whose securities accounts are located in register A of the Central Depository AD (personal accounts), the dividends will be paid through the branches of DSK BANK AD. The costs for payment of the dividend through DSK BANK are at the expense of Advance Terrafund ADSIC;
   5.2. To shareholders whose securities accounts are located in register B of Central Depository AD (client sub-accounts with an investment intermediary), the dividend will be paid through the respective investment intermediary with the cooperation of Central Depository AD;
6. Start date for dividend payment – 20.06.2022;
7. End date for dividend payment trough DSK BANK AD – 20.06.2023;
8. After the expiry of the deadline for dividend payment, within the five-year lapse period each shareholder who has not received the dividend for 2021 will be able to receive it by the Company in cash or through bank transfer after an expressed request thereof at the management address of the Company - 1 Zlatovruh Str., Lozenets, Sofia. Any not received and not requested dividends after the expiry of the five-year lapse period shall be transferred to the Reserve Fund of the Company.

31.05.2022